

Institution: Trinity Washington University (131876)

User ID: P1318761

## Overview

### Finance Overview

#### Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are changes made to the 2014-15 Finance data collection from the 2013-14 collection. The finance form for private for-profit schools have been revised to make it more comparable with the finance public and private not-for-profit forms.

#### Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Private not-for-profit institutions and Public institutions using FASB standards

FASB-Reporting Institutions

General Information - Fiscal Year and Audit

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2014.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2013

And ending: month/year (MMYYYY)

Month: 6

Year: 2014

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

☒ Unqualified

☒ Qualified (Explain in box below)

☐ Don't know (Explain in box below)

3. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

☒ Yes (report endowment assets)

☐ No

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

☐ Auxiliary enterprises

☒ Student services

☐ Does not participate in intercollegiate athletics

☐ Other (specify in box below)

5. Does your institution account for Pell grants as pass through transactions (a simple payment on the student's account) or as federal grant revenues to the institution?

☒ Pass through (agency)

☐ Federal grant revenue

☐ Does not award Pell grants

You may use the space below to provide context for the data you've reported above.

## Part A - Statement of Financial Position, Page 1

Fiscal Year: July 1, 2013 - June 30, 2014

If your institution is a parent institution then the amounts reported in Parts A and B should include ALL of your child institutions

Line No.	Assets, Liabilities, and Net Assets	Current year amount	Prior year amount
<b>Assets</b>			
01	Long-term investments	54,812,473	48,578,997
19	Property, plant, and equipment, net of accumulated depreciation	21,522,255	20,503,162
20	Intangible assets, net of accumulated amortization		0
02	Total assets	101,479,444	86,170,872
<b>Liabilities</b>			
03	Total liabilities	23,616,312	23,154,959
	03a Debt related to Property, Plant, and Equipment	17,544,466	16,199,795
<b>Net assets</b>			
04	Unrestricted net assets	35,165,309	31,384,478
05	Total restricted net assets	42,697,823	31,631,435
	05a Permanently restricted net assets	20,402,611	19,455,839
	05b Temporarily restricted net assets	22,295,212	12,175,596
06	Total net assets (CV=A04+A05)	77,863,132	63,015,913

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position, Page 2

Fiscal Year: July 1, 2013 - June 30, 2014			
Line No.	Plant, Property and Equipment	Ending balance	Prior year Ending balance
11	Land and land improvements	1,532,665	1,532,665
12	Buildings	35,920,934	35,713,207
13	Equipment, including art and library collections	8,450,050	8,175,569
15	Construction in Progress	1,597,304	0
16	Other		0
17	Total Plant, Property, and Equipment CV=[(A11+...A16)]	47,500,953	45,421,441
18	Accumulated depreciation	25,978,698	24,918,279
19	Property, Plant, and Equipment, net of accumulated depreciation (from A19)	21,522,255	20,503,162

You may use the space below to provide context for the data you've reported above.

Part B - Summary of Changes in Net Assets

Fiscal Year: July 1, 2013 - June 30, 2014			
Line No.	Revenues, Expenses, Gains and Losses	Current year amount	Prior year amount
01	Total revenues and investment return	46,232,099	45,115,751
02	Total expenses	31,384,883	30,787,792
03	Other specific changes in net assets CV=[B04-(B01-B02)]	3	0
04	Change in net assets	14,847,219	14,327,959
05	Net assets, beginning of year	63,015,913	48,687,954
06	Adjustments to beginning of year net assets CV=[B07-(B04+B05)]	0	0
07	Net assets, end of year (from A06)	77,863,132	63,015,913

You may use the space below to provide context for the data you've reported above.

Part C - Scholarships and Fellowships

Fiscal Year: July 1, 2013 - June 30, 2014			
DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION			
Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	5,395,598	5,355,440
02	Other federal grants Do NOT include FDSL amounts	116,430	124,110
03	State grants	1,646,985	1,629,066
04	Local grants (government)		0
05	Institutional grants (funded)	683,261	295,752
06	Institutional grants (unfunded)	9,216,950	8,470,576
07	Total scholarships and fellowships CV=[C01+...+C06]	17,059,224	15,874,944
08	Allowances (scholarships) applied to tuition and fees	9,334,978	8,593,208
09	Allowances (scholarships) applied to auxiliary enterprise revenues	0	0

You may use the space below to provide context for the data you've reported above.

## Part D - Revenues and Investment Return

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Source of Funds	Total Amount	Unrestricted	Temporarily restricted	Permanently restricted	Prior Year Total Amount
01	Tuition and fees (net of allowance reported in Part C, line 08)	27,978,331	27,978,331			30,140,617
<b>Government Appropriations</b>						
02	Federal appropriations	0				0
03	State appropriations	0				0
04	Local appropriations	0				0
<b>Government Grants and Contracts</b>						
05	Federal grants and contracts (Do not include FDSL)	287,548	287,548	0	0	321,888
06	State grants and contracts	0				0
07	Local government grants and contracts	0				0
<b>Private Gifts, Grants and Contracts</b>						
08	Private gifts, grants and contracts	11,180,341	1,574,767	9,518,684	86,890	8,491,780
	08a Private gifts	11,179,501	1,573,927	9,518,684	86,890	8,483,970
	08b Private grants and contracts	840	840	0	0	7,810
09	Contributions from affiliated entities	0				0
<b>Other Revenue</b>						
10	Investment return	2,995,041	136,664	1,998,496	859,881	2,459,218
11	Sales and services of educational activities	0				0
12	Sales and services of auxiliary enterprises (net of allowance reported in Part C, line 09)	3,568,436	3,568,436			3,420,687
13	Hospital revenue	0				0
14	Independent operations revenue	0				0
15	Other revenue CV=[D16-(D01+...+D14)]	222,402	222,401	0	1	281,561
16	Total revenues and investment return (from B01)	46,232,099	33,768,147	11,517,180	946,772	45,115,751
17	Net assets released from restriction	0	1,397,564	-1,397,564		
18	Net total revenues, after assets released from restriction	46,232,099	35,165,711	10,119,616	946,772	45,115,751
19	12-month Student FTE from E12	1,819				1,980
20	Total revenues and investment return per student FTE CV=[D16/D19]	25,416				22,786

You may use the space below to provide context for the data you've reported above.

## Part E - Expenses by Functional and Natural Classification

Fiscal Year: July 1, 2013 - June 30, 2014

**Report Total Operating AND Non-Operating Expenses in this section**

Line No.	Expenses by Functional Classification	(1) Total amount	(2) Salaries and wages	(3) Benefits	(4) Operation and maintenance of plant	(5) Depreciation	(6) Interest	(7) All other	(8) PY Total Amount
01	Instruction	10,541,498	7,930,751	1,136,641	987,906	184,721	152,384	149,095	10,412,026
02	Research							0	0
03	Public service	28,263	26,336	1,926				1	32,867
04	Academic support	3,942,768	2,838,160	508,494	197,581	36,944	30,477	331,112	3,666,091
05	Student services	4,569,805	2,298,929	388,341	790,325	344,976	121,907	625,327	4,711,135
06	Institutional support	8,717,366	3,903,375	588,271	790,325	147,777	121,907	3,165,711	8,539,901
07	Auxiliary enterprises	3,585,183	304,144	27,452	1,185,487	418,865	182,860	1,466,375	3,425,772
08	Net grant aid to students (net of allowances for tuition & fee and auxiliary enterprises)								0
09	Hospital services							0	0
10	Independent operations							0	0
11	Operation and maintenance of plant (see instructions)	0			-3,951,624			3,951,624	0
12	Other expenses CV=[E13-(E01+...+E11)]	0	0	0	0	0	0	0	0
13	<b>Total expenses (from B02)</b>	31,384,883	17,301,695	2,651,125	0	1,133,283	609,535	9,689,245	30,787,792
	Prior year total expenses	30,787,792	16,591,829	2,555,023		1,068,745	723,283	9,848,912	
14	<b>12-month Student FTE from E12</b>	1,819							1,980
15	<b>Total expenses per student FTE</b> CV=[E13/E14]	17,254							15,549

You may use the space below to provide context for the data you've reported above.



Part H - Value of Endowment Assets

Fiscal Year: July 1, 2013 - June 30, 2014			
Line No.	Value of <u>Endowment Assets</u>	<u>Market Value</u>	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	24,011,389	21,955,488
02	Value of <u>endowment assets</u> at the end of the fiscal year	34,034,237	24,011,389

You may use the space below to provide context for the data you've reported above.

Prepared by

This survey component was prepared by:					
<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other
Name: Eric James					
Email: jameser@trinitydc.edu					
How long did it take to prepare this survey component?					
		3 hours		0 minutes	
The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.					
The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.					
Thank you for your assistance.					

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the Data Center and sent to your institution's CEO in November 2015.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$27,978,331	66%	\$15,381
Government grants and contracts	\$287,548	1%	\$158
Private gifts, grants, and contracts	\$11,180,341	26%	\$6,146
Investment return	\$2,995,041	7%	\$1,647
Other core revenues	\$222,402	1%	\$122
Total core revenues	\$42,663,663	100%	\$23,454
Total revenues	\$46,232,099		\$25,416

Other core revenues include government appropriations (federal, state, and local), contributions from affiliated entities; sales and services of educational activities; and other sources. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$10,541,498	38%	\$5,795
Research	N/A	0%	\$0
Public service	\$28,263	0%	\$16
Academic support	\$3,942,768	14%	\$2,168
Institutional support	\$8,717,366	31%	\$4,792
Student services	\$4,569,805	16%	\$2,512
Other core expenses	\$0	0%	\$0
Total core expenses	\$27,799,700	100%	\$15,283
Total expenses	\$31,384,883		\$17,254

Other core expenses include net grant aid to students, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

	Calculated value
FTE enrollment	1,819

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.



Finance

Trinity Washington University (131876)

**There are no errors for the selected survey and institution.**