

Institution: Trinity Washington University (131876)

User ID: P1318761

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There have been no changes to the 2013-14 Finance data collection from the 2012-13 collection.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Private not-for-profit institutions and Public institutions using FASB standards**FASB-Reporting Institutions
General Information - Fiscal Year and Audit**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2013.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2012"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2013"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified Qualified (Explain in box below) Don't know (Explain in box below)

3. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

Yes (report endowment assets)

No

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Does your institution account for Pell grants as pass through transactions (a simple payment on the student's account) or as federal grant revenues to the institution?

Pass through (agency) Federal grant revenue Does not award Pell grants

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position, Page 1

Fiscal Year: July 1, 2012 - June 30, 2013

If your institution is a parent institution then the amounts reported in Parts A and B should include ALL of your child institutions

Line No.	Assets, Liabilities, and Net Assets	Current year amount	Prior year amount
Assets			
01	Long-term investments	48,578,997	40,462,098
19	Property, plant, and equipment, net of accumulated depreciation	20,503,162	20,490,758
20	Intangible assets, net of accumulated amortization	0	0
02	Total assets	86,170,872	72,960,840
Liabilities			
03	Total liabilities	23,154,959	24,272,886
	03a Debt related to Property, Plant, and Equipment	16,199,795	16,866,573
Net assets			
04	Unrestricted net assets	31,384,478	25,058,522
05	Total restricted net assets	31,631,435	23,629,432
	05a Permanently restricted net assets	19,455,839	18,499,280
	05b Temporarily restricted net assets	12,175,596	5,130,152
06	Total net assets (CV=A04+A05)	63,015,913	48,687,954

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position, Page 2

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Plant, Property and Equipment	Ending balance	Prior year Ending balance
11	<u>Land and land improvements</u>	1,532,665	1,444,915
12	<u>Buildings</u>	35,713,207	34,863,152
13	Equipment, including art and <u>library</u> collections	8,175,569	8,126,164
15	<u>Construction in Progress</u>	0	0
16	Other	0	0
17	Total Plant, Property, and Equipment CV=[(A11+...A16)]	45,421,441	44,434,231
18	<u>Accumulated depreciation</u>	24,918,279	23,943,473
19	Property, Plant, and Equipment, net of accumulated depreciation (from A19)	20,503,162	20,490,758

You may use the space below to provide context for the data you've reported above.

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Part B - Summary of Changes in Net Assets

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Revenues, Expenses, Gains and Losses	Current year amount	Prior year amount
01	Total <u>revenues</u> and <u>investment return</u>	45,115,751	35,873,725
02	Total <u>expenses</u>	30,787,792	29,361,365
03	Other specific changes in net assets CV=[B04-(B01-B02)]	0	0
04	Change in <u>net assets</u>	14,327,959	6,512,360
05	Net assets, beginning of year	48,687,954	42,175,594
06	Adjustments to beginning of year net assets CV=[B07-(B04+B05)]	0	0
07	Net assets, end of year (from A06)	63,015,913	48,687,954

You may use the space below to provide context for the data you've reported above.

Part C - Scholarships and Fellowships

Fiscal Year: July 1, 2012 - June 30, 2013

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	5,355,440	5,072,299
02	Other federal grants Do NOT include FDSL amounts	124,110	119,030
03	State grants	1,629,066	1,190,602
04	Local grants (government)	0	0
05	Institutional grants (funded)	295,752	253,490
06	Institutional grants (unfunded)	8,470,576	8,099,215
07	Total scholarships and fellowships CV=[C01+...+C06]	15,874,944	14,734,636
08	Allowances (scholarships) applied to <u>tuition and fees</u>	8,593,208	8,218,245
09	Allowances (scholarships) applied to <u>auxiliary enterprise revenues</u>		0

You may use the space below to provide context for the data you've reported above.

Part D - Revenues and Investment Return

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Source of Funds	Total Amount	Unrestricted	Temporarily restricted	Permanently restricted	Prior Year Total Amount
01	Tuition and fees (net of allowance reported in Part C, line 08)	30,140,617	30,140,617	0	0	29,558,975
Government Appropriations						
02	Federal appropriations	0	0	0	0	0
03	State appropriations	0	0	0	0	0
04	Local appropriations	0	0	0	0	0
Government Grants and Contracts						
05	Federal grants and contracts (Do not include FDSL)	321,888	321,888	0	0	384,832
06	State grants and contracts	0	0	0	0	0
07	Local government grants and contracts	0	0	0	0	0
Private Gifts, Grants and Contracts						
08	Private gifts, grants and contracts	8,491,780	1,162,899	7,168,551	160,330	2,406,574
	08a Private gifts	8,483,970	1,155,089	7,168,551	160,330	2,406,574
	08b Private grants and contracts	7,810	7,810	0	0	0
09	Contributions from affiliated entities	0	0	0	0	0
Other Revenue						
10	Investment return	2,459,218	613,467	1,049,522	796,229	-520,266
11	Sales and services of educational activities	0				0
12	Sales and services of auxiliary enterprises (net of allowance reported in Part C, line 09)	3,420,687	3,420,687			3,697,896
13	Hospital revenue	0				0
14	Independent operations revenue	0	0	0	0	0
15	Other revenue CV=[D16-(D01+...+D14)]	281,561	281,561	0	0	345,714
16		45,115,751	35,941,119	8,218,073	956,559	35,873,725

	Total revenues and investment return (from B01)					
17	Net assets released from restriction	0	1,172,629	-1,172,629	0	
18	Net total revenues, after assets released from restriction	45,115,751	37,113,748	7,045,444	956,559	35,873,725
19	12-month Student FTE from E12	1,980				2,020
20	Total revenues and investment return per student FTE CV=[D16/D19]	22,786				17,759

You may use the space below to provide context for the data you've reported above.

Part E - Expenses by Functional and Natural Classification

Fiscal Year: July 1, 2012 - June 30, 2013

Report Total Operating AND Non-Operating Expenses in this section

Line No.	Expenses by Functional Classification	(1) Total amount	(2) Salaries and wages	(3) Benefits	(4) Operation and maintenance of plant	(5) Depreciation	(6) Interest	(7) All other	(8) PY Total Amount
01	Instruction	10,412,026	7,839,703	1,113,519	939,872	168,232	180,821	169,879	9,592,064
02	Research	0						0	0
03	Public service	32,867	27,546	2,195				3,126	169,560
04	Academic support	3,666,091	2,650,175	471,879	187,975	33,647	36,163	286,252	3,107,167
05	Student services	4,711,135	2,249,231	383,318	751,897	332,493	144,657	849,539	4,650,362
06	Institutional support	8,539,901	3,462,032	539,925	751,897	134,587	144,657	3,506,803	8,147,245
07	Auxiliary enterprises	3,425,772	363,142	44,187	1,127,846	399,786	216,985	1,273,826	3,694,966
08	Net grant aid to students (net of allowances for tuition & fee and auxiliary enterprises)	0						0	0
09	Hospital services	0						0	0
10	Independent operations	0						0	0
11	Operation and maintenance of plant (see instructions)	0			-3,759,487			3,759,487	0
12	Other expenses CV=[E13-(E01+...+E11)]	0	0	0	0	0	0	0	1
13	Total expenses (from B02)	30,787,792	16,591,829	2,555,023	0	1,068,745	723,283	9,848,912	29,361,365
	Prior year total expenses	29,361,365	15,332,524	2,666,110		1,091,069	779,096	9,492,566	
14	12-month Student FTE from E12	1,980							2,020
15	Total expenses per student FTE CV=[E13/E14]	15,549							14,535

You may use the space below to provide context for the data you've reported above.

Part H - Value of Endowment Assets

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Value of <u>Endowment Assets</u>	<u>Market Value</u>	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	21,955,488	
02	Value of <u>endowment assets</u> at the end of the fiscal year	24,011,389	

You may use the space below to provide context for the data you've reported above.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2014.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$30,140,617	72%	\$15,223
Government appropriations	\$0	0%	\$0
Government grants and contracts	\$321,888	1%	\$163
Private gifts, grants, and contracts	\$8,491,780	20%	\$4,289
Investment return	\$2,459,218	6%	\$1,242
Other core revenues	\$281,561	1%	\$142
Total core revenues	\$41,695,064	100%	\$21,058
Total revenues	\$45,115,751		\$22,786

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment return; sales and services of educational activities; and other sources. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$10,412,026	38%	\$5,259
Research	\$0	0%	\$0
Public service	\$32,867	0%	\$17
Academic support	\$3,666,091	13%	\$1,852

Core Expenses

Institutional support	\$8,539,901	31%	\$4,313
Student services	\$4,711,135	17%	\$2,379
Other core expenses	\$0	0%	\$0
Total core expenses	\$27,362,020	100%	\$13,819
Total expenses	\$30,787,792		\$15,549

Core expenses include expenses for instruction, research, public service, academic support, student services, institutional support, net grant aid to students, and other expenses. Core expenses exclude expenses for auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

	Calculated value
FTE enrollment	1,980

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

Trinity Washington University (131876)

Source	Description	Severity	Resolved	Options
Screen: Expenses				
Screen Entry	The amount reported is outside the expected range of between 84,780 and 254,340 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	In the prior year, we had more grant expenses than we did in the current year.			