

Institution: Trinity Washington University (131876)

User ID: P1318761

**Overview**

**Finance Overview**

**Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

**Resources:**

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

**Finance - Private not-for-profit institutions and Public institutions using FASB standards****FASB-Reporting Institutions  
General Information - Fiscal Year and Audit**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

**1. Fiscal Year Calendar**

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2012.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2011"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2012"/>

**2. Audit Opinion**

**Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above?** (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified     Qualified (Explain in box below)     Don't know (Explain in box below)

**3. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?**

Yes (report endowment assets)

No

**4. Intercollegiate Athletics**

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?


Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

**5. Does your institution account for Pell grants as pass through transactions (a simple payment on the student's account) or as federal grant revenues to the institution?**

 Pass through (agency)     Federal grant revenue     Does not award Pell grants

**You may use the space below to provide context for the data you've reported above.**

**Part A - Statement of Financial Position, Page 1**

Fiscal Year: July 1, 2011 - June 30, 2012

If your institution is a parent institution then the amounts reported in Parts A and B should include ALL of your child institutions

Line No.	Assets, Liabilities, and Net Assets	Current year amount	Prior year amount
<b>Assets</b>			
01	Long-term investments	40,462,098	32,045,212
19	Property, plant, and equipment, net of accumulated depreciation	20,490,758	20,081,652
20	Intangible assets, net of accumulated amortization	0	0
02	Total assets	72,960,840	66,464,778
<b>Liabilities</b>			
03	Total liabilities	24,272,886	24,289,184
	03a Debt related to Property, Plant, and Equipment	16,866,573	17,051,454
<b>Net assets</b>			
04	Unrestricted net assets	25,058,522	18,319,965
05	Total restricted net assets	23,629,432	23,855,629
	05a Permanently restricted net assets	18,499,280	18,666,622
	05b Temporarily restricted net assets	5,130,152	5,189,007
06	Total net assets (CV=A04+A05)	48,687,954	42,175,594

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Financial Position, Page 2**

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Plant, Property and Equipment	Ending balance	Prior year Ending balance
11	<u>Land and land improvements</u>	1,444,915	1,444,915
12	<u>Buildings</u>	34,863,152	33,464,935
13	Equipment, including art and <u>library</u> collections	8,126,164	7,950,774
15	<u>Construction in Progress</u>	0	130,879
16	Other	0	0
17	Total Plant, Property, and Equipment <b>CV=[(A11+...A16)]</b>	44,434,231	42,991,503
18	<u>Accumulated depreciation</u>	23,943,473	22,909,851
19	Property, Plant, and Equipment, net of accumulated depreciation <b>(from A19)</b>	20,490,758	20,081,652

You may use the space below to provide context for the data you've reported above.

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**Part B - Summary of Changes in Net Assets**

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Revenues, Expenses, Gains and Losses	Current year amount	Prior year amount
01	Total <u>revenues</u> and <u>investment return</u>	35,873,725	35,427,473
02	Total <u>expenses</u>	29,361,365	27,392,062
03	<b>Other specific changes in net assets</b> CV=[B04-(B01-B02)]	0	0
04	Change in <u>net assets</u>	6,512,360	8,035,411
05	Net assets, beginning of year	42,175,594	34,140,183
06	<b>Adjustments to beginning of year net assets</b> CV=[B07-(B04+B05)]	0	0
07	<b>Net assets, end of year (from A06)</b>	48,687,954	42,175,594

You may use the space below to provide context for the data you've reported above.

**Part C - Scholarships and Fellowships**

Fiscal Year: July 1, 2011 - June 30, 2012

**DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION**

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	5,072,299	4,742,025
02	Other federal grants <b>Do NOT include FDSL amounts</b>	119,030	284,963
03	State grants	1,190,602	1,045,882
04	Local grants (government)	0	0
05	Institutional grants (funded)	253,490	297,210
06	Institutional grants (unfunded)	8,099,215	7,317,752
07	<b>Total scholarships and fellowships</b> CV=[C01+...+C06]	14,734,636	13,687,832
08	Allowances (scholarships) applied to <u>tuition and fees</u>	8,218,245	7,741,601
09	Allowances (scholarships) applied to <u>auxiliary enterprise revenues</u>	0	0

You may use the space below to provide context for the data you've reported above.

**Part D - Revenues and Investment Return**

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Source of Funds	Total Amount	Unrestricted	Temporarily restricted	Permanently restricted	Prior Year Total Amount
01	Tuition and fees (net of allowance reported in Part C, line 08)	29,558,975	29,558,975	0	0	25,547,970
<b>Government Appropriations</b>						
02	Federal appropriations	0	0	0	0	0
03	State appropriations	0	0	0	0	0
04	Local appropriations	0	0	0	0	0
<b>Government Grants and Contracts</b>						
05	Federal grants and contracts (Do not include FDSL)	384,832	384,832	0	0	565,807
06	State grants and contracts	0	0	0	0	0
07	Local government grants and contracts	0	0	0	0	0
<b>Private Gifts, Grants and Contracts</b>						
08	Private gifts, grants and contracts	2,406,574	1,374,383	749,852	282,339	1,794,690
	08a Private gifts	2,406,574	1,374,383	749,852	282,339	1,794,690
	08b Private grants and contracts	0	0	0	0	0
09	Contributions from affiliated entities	0	0	0	0	0
<b>Other Revenue</b>						
10	Investment return	-520,266	-135,848	65,263	-449,681	3,541,205
11	Sales and services of educational activities	0	0			0
12	Sales and services of auxiliary enterprises (net of allowance reported in Part C, line 09)	3,697,896	3,697,896			3,680,318
13	Hospital revenue	0	0			0
14	Independent operations revenue	0	0	0	0	0
15	<b>Other revenue</b> CV=[D16-(D01+...+D14)]	345,714	345,714	0	0	297,483
16		35,873,725	35,225,952	815,115	-167,342	35,427,473

	<b>Total revenues and investment return (from B01)</b>					
17	Net assets released from restriction	0	873,970	-873,970	0	
18	Net total revenues, after assets released from restriction	35,873,725	36,099,922	-58,855	-167,342	<b>35,427,473</b>
19	<b>12-month Student FTE from E12</b>	2,020				<b>1,823</b>
20	Total revenues and investment return per student FTE CV=[D16/D19]	17,759				<b>19,434</b>

You may use the space below to provide context for the data you've reported above.



**Part E - Expenses by Functional and Natural Classification**

Fiscal Year: July 1, 2011 - June 30, 2012

**Report Total Operating AND Non-Operating Expenses in this section**

Line No.	Expenses by Functional Classification	(1) Total amount	(2) Salaries and wages	(3) Benefits	(4) Operation and maintenance of plant	(5) Depreciation	(6) Interest	(7) All other	(8) PY Total Amount
01	Instruction	9,592,064	7,189,783	1,038,153	929,347	166,821	194,774	73,186	9,293,291
02	Research							0	0
03	Public service	169,560	95,482	8,830	0	0	0	65,248	360,436
04	Academic support	3,107,167	2,192,642	395,850	185,869	33,364	38,955	260,487	2,368,151
05	Student services	4,650,362	2,182,296	384,855	743,478	345,349	155,819	838,565	4,026,839
06	Institutional support	8,147,245	3,223,167	775,536	743,478	133,457	155,819	3,115,788	7,804,046
07	Auxiliary enterprises	3,694,966	449,154	62,886	1,115,217	412,078	233,729	1,421,902	3,539,299
08	Net grant aid to students (net of allowances for tuition & fee and auxiliary enterprises)	0						0	0
09	Hospital services	0	0	0	0	0	0	0	0
10	Independent operations	0	0	0	0	0	0	0	0
11	Operation and maintenance of plant (see instructions)	0	0	0	-3,717,389	0	0	3,717,389	0
12	<b>Other expenses</b> CV=[E13-(E01+...+E11)]	1	0	0	0	0	0	0	1
13	<b>Total expenses (from B02)</b>	29,361,365	15,332,524	2,666,110	0	1,091,069	779,096	9,492,566	27,392,062
	<b>Prior year total expenses</b>	27,392,062	13,959,944	2,486,672		1,059,802	544,049	9,341,595	
14	<b>12-month Student FTE from E12</b>	2,020							1,823
15	Total expenses per student FTE CV=[E13/E14]	14,535							15,026

You may use the space below to provide context for the data you've reported above.

Institution: Trinity Washington University (131876)

User ID: P1318761

### Prepared by

This survey component was prepared by:

Keyholder  SFA Contact  HR Contact  Finance Contact  Other

Name:

Tracy Berman

Email:

bermant@trinitydc.edu

How long did it take to prepare this survey component?

8

hours

minutes

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution's CEO in November 2013.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$29,558,975	92%	\$14,633
Government appropriations	\$0	0%	\$0
Government grants and contracts	\$384,832	1%	\$191
Private gifts, grants, and contracts	\$2,406,574	7%	\$1,191
Investment return	-\$520,266	-2%	-\$258
Other core revenues	\$345,714	1%	\$171
Total core revenues	\$32,175,829	100%	\$15,929
<hr/>			
Total revenues	\$35,873,725		\$17,759

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment return; sales and services of educational activities; and other sources. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$9,592,064	37%	\$4,749
Research	N/A	0%	\$0
Public service	\$169,560	1%	\$84
Academic support	\$3,107,167	12%	\$1,538
Institutional support	\$8,147,245	32%	\$4,033

**Core Expenses**

Student services	\$4,650,362	18%	\$2,302
Other core expenses	\$1	0%	\$0
Total core expenses	\$25,666,399	100%	\$12,706
Total expenses	\$29,361,365		\$14,535

Core expenses include expenses for instruction, research, public service, academic support, student services, institutional support, net grant aid to students, and other expenses. Core expenses exclude expenses for auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

	<b>Calculated value</b>
FTE enrollment	2,020

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

**Finance**

**Trinity Washington University (131876)**

Source	Description	Severity	Resolved	Options
<b>Screen: Revenues and investment return</b>				
Screen Entry	Investment return is expected to be a positive amount. If your institution experienced a loss on investments, please confirm below. (Error #5136)	Confirmation	Yes	